

## Exhibit 1

### General Motors Company and Subsidiaries Supplemental Material (Unaudited)

The accompanying tables and charts include earnings before interest and taxes adjusted for special items, presented net of noncontrolling interests, (EBIT-adjusted) and Adjusted automotive free cash flow. These metrics are not prepared in accordance with Accounting Principles Generally Accepted in the United States of America (U.S. GAAP) and have not been audited or reviewed by GM's independent auditors. EBIT-adjusted and Adjusted automotive free cash flow are considered non-GAAP financial measures.

Management believes these non-GAAP financial measures provide meaningful supplemental information regarding GM's operating results because they exclude amounts that management does not consider part of operating results when assessing and measuring the operational and financial performance of the organization. Management believes these measures allow it to readily view operating trends, perform analytical comparisons and benchmark performance between periods and among geographic regions. Accordingly, GM believes these non-GAAP financial measures are useful in allowing for greater transparency of GM's core operations and they are therefore used by management in its financial and operational decision-making.

While management believes that these non-GAAP financial measures provide useful information, they are not operating measures under U.S. GAAP, and there are limitations associated with their use. GM's calculation of these non-GAAP financial measures may not be completely comparable to similarly titled measures of other companies due to potential differences between companies in their method of calculation. As a result the use of these non-GAAP financial measures has limitations and should not be considered in isolation from, or as a substitute for, other measures such as Net income or Net income attributable to stockholders. Due to these limitations, these non-GAAP financial measures are used as a supplement to U.S. GAAP measures.

The following table summarizes the reconciliation of EBIT-adjusted to its most comparable U.S. GAAP measure (dollars in millions):

	Three Months Ended		Years Ended	
	December 31, 2013	December 31, 2012	December 31, 2013	December 31, 2012
<b>Operating segments</b>				
GMNA(a)	\$ 1,884	\$ 1,142	\$ 7,461	\$ 6,470
GME(a)	(345)	(761)	(844)	(1,939)
GMIO(a)	208	676	1,230	2,528
GMSA(a)	27	135	327	457
GM Financial(b)	225	146	898	744
Total operating segments(c)	1,999	1,338	9,072	8,260
Corporate and eliminations	(100)	(90)	(494)	(401)
<b>EBIT-adjusted(c)</b>	<b>1,899</b>	<b>1,248</b>	<b>8,578</b>	<b>7,859</b>
Adjustments	(691)	(35,418)	(805)	(36,106)
Corporate interest income	57	84	246	343
Automotive interest expense	117	133	334	489
(Gain) loss on extinguishment of debt	(26)	232	212	250
Income tax expense (benefit)	134	(35,645)	2,127	(34,831)
<b>Net income attributable to stockholders</b>	<b>1,040</b>	<b>1,194</b>	<b>5,346</b>	<b>6,188</b>
Less: cumulative dividends on preferred stock and charge related to purchase of preferred stock	(127)	(215)	(1,576)	(859)
Less: undistributed earnings allocated to Series B Preferred Stock participating security(d)	—	(87)	—	(470)
<b>Net income attributable to common stockholders</b>	<b>\$ 913</b>	<b>\$ 892</b>	<b>\$ 3,770</b>	<b>\$ 4,859</b>

(a) In the three months ended March 31, 2013 GM changed its managerial and reporting structure to report segment revenues and profits based on the geographic region in which a vehicle is sold. Previously, segment results included the impacts of intersegment sales and profits. Prior year operating segment results have been reclassified so all information is shown on a comparable basis. Consolidated results are unaffected by this change.

(b) GM Financial amounts represent income before income taxes.

(c) GM's automotive operations interest and income taxes are recorded centrally in Corporate; therefore, there are no reconciling items for GM's automotive operating segments between EBIT-adjusted and Net income attributable to stockholders.

(d) In the three months and year ended December 31, 2012 GM was required to use the two-class method for calculating earnings per share as the applicable market value of its common stock was below \$33.00 per common share; accordingly, a portion of undistributed earnings were allocated to the Series B Preferred Stock for determining earnings per share. In the three months and year ended December 31, 2013 GM was required to use the if-converted method for calculating earnings per share as the applicable market value of its common stock was within the price range of \$33.00 to \$39.60 per common share.

**General Motors Company and Subsidiaries**  
**Supplemental Material**  
*(Unaudited)*

The following tables summarize the impact of special items to EBIT-adjusted (in millions):

	Year Ended December 31, 2013					
	GMNA	GME	GMIO	GMSA	Corporate	Total
Impairment charges of property and intangible assets	\$ —	\$ —	\$ (774)	\$ —	\$ —	\$ (774)
Costs related to our plans to cease mainstream distribution of Chevrolet brand in Europe	—	—	(621)	—	—	(621)
Reversal of GM Korea wage litigation accrual	—	—	577	—	—	577
Gain on sale of equity investment in Ally Financial	—	—	—	—	483	483
Goodwill impairment charges	—	—	(442)	—	—	(442)
Venezuela currency devaluation	—	—	—	(162)	—	(162)
Gain on sale of equity investment in PSA	—	152	—	—	—	152
Noncontrolling interests related to redemption of the GM Korea mandatorily redeemable preferred shares	—	—	67	—	—	67
Pension settlement charges	(56)	—	—	—	—	(56)
Charges related to PSA product development agreement	(49)	—	—	—	—	(49)
Income related to insurance recoveries	5	1	24	5	—	35
Total adjustments to automotive EBIT	<u>\$ (100)</u>	<u>\$ 153</u>	<u>\$ (1,169)</u>	<u>\$ (157)</u>	<u>\$ 483</u>	<u>\$ (790)</u>

	Year Ended December 31, 2012					
	GMNA	GME	GMIO	GMSA	Corporate	Total
Goodwill impairment charges	\$(26,399)	\$ (590)	\$ (132)	\$ —	\$ —	\$(27,121)
Impairment charges of property	—	(3,714)	—	—	—	(3,714)
Pension settlement charges	(2,662)	—	—	—	—	(2,662)
Impairment charges of intangible assets	—	(1,755)	—	—	—	(1,755)
Premium paid to purchase our common stock from the UST	—	—	—	—	(402)	(402)
GM Korea wage litigation accrual	—	—	(336)	—	—	(336)
Impairment charge related to investment in PSA	—	(220)	—	—	—	(220)
Income related to insurance recoveries	9	7	112	27	—	155
Charge to record GMS assets and liabilities to estimated fair value	—	(119)	—	—	—	(119)
Noncontrolling interests related to redemption of the GM Korea mandatorily redeemable preferred shares	—	—	68	—	—	68
Total adjustments to automotive EBIT	<u>\$(29,052)</u>	<u>\$ (6,391)</u>	<u>\$ (288)</u>	<u>\$ 27</u>	<u>\$ (402)</u>	<u>\$(36,106)</u>

**General Motors Company and Subsidiaries**  
**Supplemental Material**  
*(Unaudited)*

The following table summarizes the reconciliation of Automotive adjusted free cash flow to Automotive net cash provided by operating activities (dollars in millions):

	Three Months Ended		Years Ended	
	December 31, 2013	December 31, 2012	December 31, 2013	December 31, 2012
Automotive adjusted free cash flow	\$ 1,127	\$ 1,136	\$ 3,697	\$ 4,288
Less: Adjustments	154	2,712	225	2,712
Automotive free cash flow	973	(1,576)	3,472	1,576
Capital expenditures	1,779	2,062	7,549	8,055
<b>Automotive net cash provided by operating activities</b>	<b>\$ 2,752</b>	<b>\$ 486</b>	<b>\$ 11,021</b>	<b>\$ 9,631</b>

Adjustments to free cash flow included the following items: accrued interest on the prepayment of the HCT notes of \$0.2 billion in October 2013 and pension contributions of \$0.1 billion related to the previously announced annuitization of the U.S. salaried pension plan in March 2013; voluntary contributions to the U.S. salaried pension plan of \$2.3 billion for the purchase of annuity contracts and the premium paid to purchase our common stock from the UST of \$0.4 billion in December 2012.

**General Motors Company and Subsidiaries**  
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*(Unaudited)*

	<u>GMNA</u>	<u>GME</u>	<u>GMIO</u>	<u>GMSA</u>	<u>Corporate</u>	<u>Eliminations</u>	<u>Total Automotive</u>	<u>GM Financial</u>	<u>Eliminations</u>	<u>Total</u>
<b>Three Months Ended December 31, 2013</b>										
Total net sales and revenue	\$ 25,117	\$ 5,280	\$ 4,857	\$ 4,098	\$ 36	\$ —	\$ 39,388	\$ 1,101	\$ (4)	\$ 40,485
Depreciation, amortization and impairment of long-lived assets and finite-lived intangible assets	\$ 1,278	\$ 86	\$ 1,231	\$ 153	\$ 16	\$ —	\$ 2,764	\$ 158	\$ —	\$ 2,922
Equity income, net of tax and gain on investments	\$ 5	\$ (1)	\$ 385	\$ 1	\$ —	\$ —	\$ 390	\$ —	\$ —	\$ 390
<b>Three Months Ended December 31, 2012</b>										
Total net sales and revenue	\$22,836	\$ 5,200	\$ 6,301	\$4,441	\$ (1)	\$ —	\$ 38,777	\$ 529	\$ 1	\$39,307
Depreciation, amortization and impairment of long-lived assets and finite-lived intangible assets	\$ 940	\$ 5,742	\$ 197	\$ 131	\$ 12	\$ —	\$ 7,022	\$ 69	\$ (3)	\$ 7,088
Equity income, net of tax and gain on investments	\$ 2	\$ —	\$ 419	\$ —	\$ —	\$ —	\$ 421	\$ —	\$ —	\$ 421
<b>Year Ended December 31, 2013</b>										
Total net sales and revenue	\$ 95,099	\$ 20,110	\$20,263	\$16,478	\$ 150	\$ —	\$ 152,100	\$ 3,344	\$ (17)	\$155,427
Expenditures for property	\$ 5,466	\$ 770	\$ 772	\$ 444	\$ 92	\$ 5	\$ 7,549	\$ 16	\$ —	\$ 7,565
Depreciation, amortization and impairment of long-lived assets and finite-lived intangible assets	\$ 4,216	\$ 406	\$ 1,806	\$ 522	\$ 63	\$ (1)	\$ 7,012	\$ 498	\$ (10)	\$ 7,500
Equity income, net of tax and gain on investments	\$ 15	\$ —	\$ 1,794	\$ 1	\$ —	\$ —	\$ 1,810	\$ —	\$ —	\$ 1,810
<b>Year Ended December 31, 2012</b>										
Total net sales and revenue	\$ 89,910	\$ 20,689	\$22,954	\$16,700	\$ 40	\$ —	\$ 150,293	\$ 1,961	\$ 2	\$152,256
Expenditures for property	\$ 4,766	\$ 1,035	\$ 1,225	\$ 956	\$ 77	\$ (4)	\$ 8,055	\$ 13	\$ —	\$ 8,068
Depreciation, amortization and impairment of long-lived assets and finite-lived intangible assets	\$ 3,663	\$ 6,570	\$ 638	\$ 483	\$ 49	\$ (1)	\$ 11,402	\$ 225	\$ (10)	\$ 11,617
Equity income, net of tax and gain on investments	\$ 9	\$ —	\$ 1,552	\$ 1	\$ —	\$ —	\$ 1,562	\$ —	\$ —	\$ 1,562

**General Motors Company and Subsidiaries**  
**Supplemental Material**  
*(Unaudited)*

	Years Ended		
	December 31, 2013	December 31, 2012	December 31, 2011
<b>Worldwide Employment (thousands)</b>			
GMNA(a)	109	101	98
GME	35	37	39
GMIO(b)	38	39	34
GMSA	31	32	33
GM Financial(c)	6	4	3
<b>Total Worldwide</b>	<b>219</b>	<b>213</b>	<b>207</b>
U.S. - Salaried	36	30	29
U.S. - Hourly	51	50	48

- (a) Increase in GMNA employees in the year ended December 31, 2013 includes an increase of approximately 4,000 employees due to insourcing of certain information technology support functions that were previously provided by outside parties and an increase of approximately 3,000 employees due to increase in launches and ramp up in manufacturing volume.
- (b) Increase in GMIO employees in the year ended December 31, 2012 includes an increase of 4,000 employees due to the acquisition of GM India.
- (c) Increase in GM Financial employees in the year ended December 31, 2013 is due to the acquisition of certain Ally Financial international operations.

**Wholesale and Retail Vehicle Sales**

GM presents both wholesale and retail vehicle sales data to assist in the analysis of its revenue and market share. Worldwide market share and retail vehicle sales data exclude the markets of Cuba, Iran, North Korea, Sudan and Syria. The joint venture agreements with SAIC-GM-Wuling Automobile Co., Ltd. (SGMW) and FAW-GM Light Duty Commercial Vehicle Co., Ltd. (FAW-GM) allow for significant rights as a member as well as the contractual right to report SGMW and FAW-GM joint venture retail vehicle sales in China.

**Wholesale Vehicle Sales**

The following table summarizes total wholesale vehicle sales of new motor vehicles by automotive segment (vehicles in thousands):

	Three Months Ended		Years Ended	
	December 31, 2013	December 31, 2012	December 31, 2013	December 31, 2012
GMNA	863	826	3,276	3,207
GME	269	269	1,047	1,079
GMIO	259	297	1,037	1,109
GMSA	260	280	1,053	1,050
<b>Total Worldwide</b>	<b>1,651</b>	<b>1,672</b>	<b>6,413</b>	<b>6,445</b>

**General Motors Company and Subsidiaries**  
**Supplemental Material**  
*(Unaudited)*

**Retail Vehicle Sales and Market Share**

The following tables summarize total retail vehicle sales volume and market share by geographic region (vehicles in thousands):

	Three Months Ended		Years Ended	
	December 31, 2013	December 31, 2012	December 31, 2013	December 31, 2012
<b>Retail Vehicle Sales(a)(b)(c)</b>				
United States				
Chevrolet - Cars	189	167	851	837
Chevrolet - Trucks	180	184	714	673
Chevrolet - Crossovers	85	80	382	341
Cadillac	49	46	183	150
Buick	48	43	206	180
GMC	118	107	451	414
<b>Total United States</b>	<b>669</b>	<b>628</b>	<b>2,786</b>	<b>2,596</b>
Canada, Mexico and Other	116	108	448	424
<b>Total North America</b>	<b>785</b>	<b>736</b>	<b>3,234</b>	<b>3,019</b>
Europe				
Opel/Vauxhall	252	236	1,047	1,054
Chevrolet	119	137	508	553
Other	1	1	3	3
<b>Total Europe</b>	<b>371</b>	<b>374</b>	<b>1,557</b>	<b>1,611</b>
Asia/Pacific, Middle East and Africa				
Chevrolet	309	329	1,155	1,186
Wuling	397	345	1,484	1,335
Buick	204	184	810	700
Holden	33	32	124	124
GMC	9	9	34	40
Cadillac	19	10	55	35
Other	69	59	224	195
<b>Total Asia/Pacific, Middle East and Africa(d)</b>	<b>1,040</b>	<b>968</b>	<b>3,886</b>	<b>3,616</b>
South America				
Chevrolet	266	263	1,032	1,045
Other	2	2	6	6
<b>Total South America</b>	<b>268</b>	<b>265</b>	<b>1,037</b>	<b>1,051</b>
<b>Total Worldwide</b>	<b>2,463</b>	<b>2,342</b>	<b>9,715</b>	<b>9,297</b>

- (a) North America vehicle sales primarily represent sales to the end customer. Europe, Asia/Pacific, Middle East and Africa and South America vehicle sales primarily represent estimated sales to the end customer. In countries where end customer data is not readily available other data sources, such as wholesale or forecast volumes, are used to estimate vehicle sales.
- (b) Certain fleet sales that are accounted for as operating leases are included in vehicle sales at the time of delivery to the daily rental car companies.
- (c) Vehicle sales data may include rounding differences.
- (d) Includes the vehicle sales for joint ventures in the table below. Joint venture vehicle sales for General Motors India Private Limited and Chevrolet Sales India Private Limited (collectively GM India) are included in the table below through August 31, 2012.

	Years Ended	
	December 31, 2013	December 31, 2012
<b>Joint venture sales in China</b>		
SAIC General Motors Sales Co., Ltd.	1,512	1,331
SGMW and FAW-GM	1,644	1,501
<b>Joint venture sales in India</b>		
GM India		64

	Three Months Ended		Years Ended	
	December 31, 2013	December 31, 2012	December 31, 2013	December 31, 2012
<b>Market Share(a)(b)</b>				
United States - Cars	13.6%	12.7%	14.1%	14.3%
United States - Trucks	23.1%	24.9%	23.5%	23.7%
United States - Crossovers	16.9%	16.6%	17.8%	17.4%
Total United States	17.2%	17.1%	17.5%	17.5%
Total North America	16.7%	16.6%	16.9%	16.9%
Total Europe	7.9%	8.3%	8.3%	8.5%
Total Asia/Pacific, Middle East and Africa(c)	9.8%	9.8%	9.5%	9.5%
Total South America	17.8%	17.7%	17.5%	18.0%
<b>Total Worldwide</b>	<b>11.4%</b>	<b>11.6%</b>	<b>11.5%</b>	<b>11.5%</b>
<b>U.S. Retail/Fleet Mix</b>				
% Fleet Sales - Cars	21.9%	27.9%	26.4%	30.6%
% Fleet Sales - Trucks	24.4%	21.8%	24.2%	25.3%
% Fleet Sales - Crossovers	15.6%	16.7%	18.6%	19.2%
<b>Total Vehicles</b>	<b>21.3%</b>	<b>22.7%</b>	<b>23.6%</b>	<b>25.9%</b>
North America Capacity Utilization	101.7%	93.4%	99.6%	97.5%

(a) Market Share information is based on retail vehicles sales volume.

(b) North America vehicle sales primarily represent sales to the end customer. Europe, Asia/Pacific, Middle East and Africa and South America vehicle sales primarily represent estimated sales to the end customer. In countries where end customer data is not readily available other data sources, such as wholesale or forecast volumes, are used to estimate vehicle sales.

(c) Includes the vehicle sales for joint ventures in the table below. Joint venture vehicle sales for General Motors India Private Limited and Chevrolet Sales India Private Limited (collectively GM India) are included in the table below through August 31, 2012.

	Years Ended	
	December 31, 2013	December 31, 2012
<b>Joint venture sales in China</b>		
SAIC General Motors Sales Co., Ltd.	1,512	1,331
SGMW and FAW-GM	1,644	1,501
<b>Joint venture sales in India</b>		
GM India		64

**General Motors Company and Subsidiaries**  
**Consolidating Sector Income Statements**  
*(In millions)*  
*(Unaudited)*

	Year Ended December 31, 2013			
	Automotive	GM Financial	Eliminations	Consolidated
<b>Net sales and revenue</b>				
Automotive	\$ 152,100	\$ —	\$ (8)	\$ 152,092
GM Financial	—	3,344	(9)	3,335
Total	<u>152,100</u>	<u>3,344</u>	<u>(17)</u>	<u>155,427</u>
<b>Costs and expenses</b>				
Automotive cost of sales	134,929	—	(4)	134,925
GM Financial operating and other expenses	—	2,461	(13)	2,448
Automotive selling, general and administrative expense	12,382	—	—	12,382
Goodwill impairment charges	541	—	—	541
Total costs and expenses	<u>147,852</u>	<u>2,461</u>	<u>(17)</u>	<u>150,296</u>
Operating income	4,248	883	—	5,131
Automotive interest expense	338	—	(4)	334
Interest income and other non-operating income, net	1,066	—	(3)	1,063
Gain (loss) on extinguishment of debt	(212)	—	—	(212)
Equity income and gain on investments	1,810	—	—	1,810
Income before income taxes	<u>6,574</u>	<u>883</u>	<u>1</u>	<u>7,458</u>
Income tax expense	1,826	300	1	2,127
<b>Net income</b>	<u>4,748</u>	<u>583</u>	<u>—</u>	<u>5,331</u>
Net (income) loss attributable to noncontrolling interests	15	—	—	15
<b>Net income attributable to stockholders</b>	<u>\$ 4,763</u>	<u>\$ 583</u>	<u>\$ —</u>	<u>\$ 5,346</u>

	Year Ended December 31, 2012			
	Automotive	GM Financial	Eliminations	Consolidated
<b>Net sales and revenue</b>				
Automotive	\$ 150,293	\$ —	\$ 2	\$ 150,295
GM Financial	—	1,961	—	1,961
Total	<u>150,293</u>	<u>1,961</u>	<u>2</u>	<u>152,256</u>
<b>Costs and expenses</b>				
Automotive cost of sales	140,223	—	13	140,236
GM Financial operating and other expenses	—	1,217	(10)	1,207
Automotive selling, general and administrative expense	14,031	—	—	14,031
Goodwill impairment charges	27,145	—	—	27,145
Total costs and expenses	<u>181,399</u>	<u>1,217</u>	<u>3</u>	<u>182,619</u>
Operating income (loss)	(31,106)	744	(1)	(30,363)
Automotive interest expense	489	—	—	489
Interest income and other non-operating income, net	845	—	—	845
Gain (loss) on extinguishment of debt	(250)	—	—	(250)
Equity income and gain on investments	1,562	—	—	1,562
Income (loss) before income taxes	<u>(29,438)</u>	<u>744</u>	<u>(1)</u>	<u>(28,695)</u>
Income tax expense (benefit)	(35,007)	177	(1)	(34,831)
<b>Net income</b>	<u>5,569</u>	<u>567</u>	<u>—</u>	<u>6,136</u>
Net loss attributable to noncontrolling interests	52	—	—	52
<b>Net income attributable to stockholders</b>	<u>\$ 5,621</u>	<u>\$ 567</u>	<u>\$ —</u>	<u>\$ 6,188</u>



**General Motors Company and Subsidiaries**  
**Consolidating Sector Income Statements — (Continued)**

*(In millions)*

*(Unaudited)*

	Year Ended December 31, 2011			
	Automotive	GM Financial	Eliminations	Consolidated
<b>Net sales and revenue</b>				
Automotive	\$ 148,869	\$ —	\$ (3)	\$ 148,866
GM Financial	—	1,410	—	1,410
Total	<u>148,869</u>	<u>1,410</u>	<u>(3)</u>	<u>150,276</u>
<b>Costs and expenses</b>				
Automotive cost of sales	130,386	—	—	130,386
GM Financial operating and other expenses	—	788	(3)	785
Automotive selling, general and administrative expense	12,163	—	—	12,163
Goodwill impairment charges	1,286	—	—	1,286
Total costs and expenses	<u>143,835</u>	<u>788</u>	<u>(3)</u>	<u>144,620</u>
Operating income	5,034	622	—	5,656
Automotive interest expense	540	—	—	540
Interest income and other non-operating income, net	851	—	—	851
Gain on extinguishment of debt	18	—	—	18
Equity income and gain on investments	3,192	—	—	3,192
Income before income taxes	<u>8,555</u>	<u>622</u>	<u>—</u>	<u>9,177</u>
Income tax expense (benefit)	<u>(295)</u>	<u>185</u>	<u>—</u>	<u>(110)</u>
<b>Net income</b>	<u>8,850</u>	<u>437</u>	<u>—</u>	<u>9,287</u>
Net (income) loss attributable to noncontrolling interests	<u>(97)</u>	<u>—</u>	<u>—</u>	<u>(97)</u>
<b>Net income attributable to stockholders</b>	<u>\$ 8,753</u>	<u>\$ 437</u>	<u>\$ —</u>	<u>\$ 9,190</u>

**General Motors Company and Subsidiaries**  
**Basic and Diluted Earnings per Share**  
*(Unaudited)*

In the three months and year ended December 31, 2012 GM was required to use the two-class method for calculating earnings per share as the applicable market value of its common stock was below \$33.00 per common share. In the three months and year ended December 31, 2013 GM was required to use the if-converted method for calculating earnings per share as the applicable market value of its common stock was within the price range of \$33.00 to \$39.60 per common share.

The following table summarizes basic and diluted earnings per share (in millions, except per share amounts):

	<b>Three Months Ended</b>		<b>Years Ended</b>	
	<b>December 31, 2013</b>	<b>December 31, 2012</b>	<b>December 31, 2013</b>	<b>December 31, 2012</b>
<b>Basic earnings per share</b>				
Net income attributable to stockholders	\$ 1,040	\$ 1,194	\$ 5,346	\$ 6,188
Less: cumulative dividends on preferred stock and charge related to purchase of preferred stock(a)	(127)	(215)	(1,576)	(859)
Less: undistributed earnings allocated to Series B Preferred Stock participating security	—	(87)	—	(470)
Net income attributable to common stockholders	<u>\$ 913</u>	<u>\$ 892</u>	<u>\$ 3,770</u>	<u>\$ 4,859</u>
<b>Weighted-average common shares outstanding - basic</b>	<u>1,436</u>	<u>1,551</u>	<u>1,393</u>	<u>1,566</u>
Basic earnings per common share	\$ 0.64	\$ 0.58	\$ 2.71	\$ 3.10
<b>Diluted earnings per share</b>				
Net income attributable to stockholders	\$ 1,040	\$ 1,194	\$ 5,346	\$ 6,188
Add: preferred dividends to holders of Series B Preferred Stock	40	—	218	—
Less: cumulative dividends on preferred stock and charge related to purchase of preferred stock(a)	(127)	(215)	(1,576)	(859)
Less: undistributed earnings allocated to Series B Preferred Stock participating security	—	(81)	—	(442)
Net income attributable to common stockholders	<u>\$ 953</u>	<u>\$ 898</u>	<u>\$ 3,988</u>	<u>\$ 4,887</u>
<b>Weighted-average common shares outstanding - diluted</b>				
Weighted-average common shares outstanding - basic	1,436	1,551	1,393	1,566
Dilutive effect of warrants	153	116	146	104
Dilutive effect of conversion of Series B Preferred Stock	92	—	134	—
Dilutive effect of RSUs	4	7	3	5
Weighted-average common shares outstanding - diluted	<u>1,685</u>	<u>1,674</u>	<u>1,676</u>	<u>1,675</u>
Diluted earnings per common share	<u>\$ 0.57</u>	<u>\$ 0.54</u>	<u>\$ 2.38</u>	<u>\$ 2.92</u>

(a) Includes earned but undeclared dividends of \$15 million and \$26 million on our Series A Preferred Stock in the years ended December 31, 2013 and 2012 and \$20 million on our Series B Preferred Stock in the year ended December 31, 2012.

**General Motors Company and Subsidiaries**  
**Consolidating Sector Balance Sheets**  
*(In millions, except share amounts)*  
*(Unaudited)*

	December 31, 2013				December 31, 2012			
	Automotive	GM Financial	Eliminations	Consolidated	Automotive	GM Financial	Eliminations	Consolidated
<b>ASSETS</b>								
<b>Current Assets</b>								
Cash and cash equivalents	\$ 18,947	\$ 1,074	\$ —	\$ 20,021	\$ 17,133	\$ 1,289	\$ —	\$ 18,422
Marketable securities	8,972	—	—	8,972	8,988	—	—	8,988
Restricted cash and marketable securities	31	1,216	—	1,247	220	466	—	686
Accounts and notes receivable, net	8,806	846	(1,117)	8,535	10,384	34	(23)	10,395
GM Financial receivables, net	—	14,340	(62)	14,278	—	4,089	(45)	4,044
Inventories	14,039	—	—	14,039	14,714	—	—	14,714
Equipment on operating leases, net	2,398	—	—	2,398	1,782	—	—	1,782
Deferred income taxes	10,195	154	—	10,349	9,369	59	1	9,429
Other current assets	1,531	130	1	1,662	1,487	60	(11)	1,536
<b>Total current assets</b>	<b>64,919</b>	<b>17,760</b>	<b>(1,178)</b>	<b>81,501</b>	<b>64,077</b>	<b>5,997</b>	<b>(78)</b>	<b>69,996</b>
<b>Non-current Assets</b>								
Restricted cash and marketable securities	88	741	—	829	380	302	—	682
GM Financial receivables, net	—	14,354	—	14,354	—	6,955	(1)	6,954
Equity in net assets of nonconsolidated affiliates	8,094	—	—	8,094	6,883	—	—	6,883
Property, net	25,736	132	(1)	25,867	24,144	52	—	24,196
Goodwill	137	1,422	1	1,560	695	1,278	—	1,973
Intangible assets, net	5,603	64	1	5,668	6,809	—	—	6,809
GM Financial equipment on operating leases, net	—	3,383	—	3,383	—	1,703	(54)	1,649
Deferred income taxes	22,620	116	—	22,736	27,883	38	1	27,922
Other assets	2,853	112	(613)	2,352	2,873	43	(558)	2,358
<b>Total non-current assets</b>	<b>65,131</b>	<b>20,324</b>	<b>(612)</b>	<b>84,843</b>	<b>69,667</b>	<b>10,371</b>	<b>(612)</b>	<b>79,426</b>
<b>Total Assets</b>	<b>\$ 130,050</b>	<b>\$ 38,084</b>	<b>\$ (1,790)</b>	<b>\$ 166,344</b>	<b>\$ 133,744</b>	<b>\$ 16,368</b>	<b>\$ (690)</b>	<b>\$ 149,422</b>
<b>LIABILITIES AND EQUITY</b>								
<b>Current Liabilities</b>								
Accounts payable (principally trade)	\$ 23,550	\$ 589	\$ (518)	\$ 23,621	\$ 25,132	\$ 57	\$ (23)	\$ 25,166
Short-term debt and current portion of long-term debt								
Automotive	1,223	—	(659)	564	1,792	—	(44)	1,748
GM Financial	—	13,594	—	13,594	—	3,770	—	3,770
Accrued liabilities	23,980	653	—	24,633	23,168	170	(30)	23,308
<b>Total current liabilities</b>	<b>48,753</b>	<b>14,836</b>	<b>(1,177)</b>	<b>62,412</b>	<b>50,092</b>	<b>3,997</b>	<b>(97)</b>	<b>53,992</b>
<b>Non-current Liabilities</b>								
Long-term debt								
Automotive	6,574	—	(1)	6,573	3,425	—	(1)	3,424
GM Financial	—	15,452	—	15,452	—	7,108	—	7,108
Postretirement benefits other than pensions	5,897	—	—	5,897	7,309	—	—	7,309
Pensions	19,378	105	—	19,483	27,420	—	—	27,420
Other liabilities and deferred income taxes	12,748	1,217	(612)	13,353	13,048	712	(591)	13,169
<b>Total non-current liabilities</b>	<b>44,597</b>	<b>16,774</b>	<b>(613)</b>	<b>60,758</b>	<b>51,202</b>	<b>7,820</b>	<b>(592)</b>	<b>58,430</b>
<b>Total Liabilities</b>	<b>93,350</b>	<b>31,610</b>	<b>(1,790)</b>	<b>123,170</b>	<b>101,294</b>	<b>11,817</b>	<b>(689)</b>	<b>112,422</b>
<b>Equity</b>								
Preferred stock, \$0.01 par value								
Series A	3,109	—	—	3,109	5,536	—	—	5,536
Series B	—	—	—	—	4,855	—	—	4,855
Common stock, \$0.01 par value	15	—	—	15	14	—	—	14
Additional paid-in capital	28,780	—	—	28,780	23,834	—	—	23,834
Retained earnings	7,353	6,463	—	13,816	5,503	4,554	—	10,057
Accumulated other comprehensive income (loss)	(3,124)	11	—	(3,113)	(8,048)	(3)	(1)	(8,052)
<b>Total stockholders' equity</b>	<b>36,133</b>	<b>6,474</b>	<b>—</b>	<b>42,607</b>	<b>31,694</b>	<b>4,551</b>	<b>(1)</b>	<b>36,244</b>
Noncontrolling interests	567	—	—	567	756	—	—	756
<b>Total Equity</b>	<b>36,700</b>	<b>6,474</b>	<b>—</b>	<b>43,174</b>	<b>32,450</b>	<b>4,551</b>	<b>(1)</b>	<b>37,000</b>
<b>Total Liabilities and Equity</b>	<b>\$ 130,050</b>	<b>\$ 38,084</b>	<b>\$ (1,790)</b>	<b>\$ 166,344</b>	<b>\$ 133,744</b>	<b>\$ 16,368</b>	<b>\$ (690)</b>	<b>\$ 149,422</b>

**General Motors Company and Subsidiaries**  
**Consolidating Sector Statements of Cash Flows**

(In millions)

(Unaudited)

	Year Ended December 31, 2013		
	Automotive	GM Financial	Consolidated
<b>Cash flows from operating activities</b>			
Net income	\$ 4,748	\$ 583	\$ 5,331
Depreciation, impairment charges and amortization expense	7,553	488	8,041
Foreign currency remeasurement and transaction losses	352	(2)	350
Amortization of discount and issuance costs on debt issues	83	31	114
Undistributed earnings of nonconsolidated affiliates and gain on investments	(92)	—	(92)
Pension contributions and OPEB payments	(1,455)	(3)	(1,458)
Pension and OPEB (income) expense, net	633	5	638
(Gains) losses on extinguishment of debt	212	—	212
Provision (benefit) for deferred taxes	1,385	176	1,561
Change in other operating assets and liabilities	(1,412)	86	(1,326)
Other operating activities	(986)	245	(741)
<b>Net cash provided by operating activities</b>	<b>11,021</b>	<b>1,609</b>	<b>12,630</b>
<b>Cash flows from investing activities</b>			
Expenditures for property	(7,549)	(16)	(7,565)
Available-for-sale marketable securities, acquisitions	(6,754)	—	(6,754)
Trading marketable securities, acquisitions	(3,214)	—	(3,214)
Available-for-sale marketable securities, liquidations	3,566	—	3,566
Trading marketable securities, liquidations	6,538	—	6,538
Acquisition of companies, net of cash acquired	(8)	(2,615)	(2,623)
Proceeds from sale of business units/investments, net of cash disposed	896	—	896
Increase in restricted cash and marketable securities	(308)	(676)	(984)
Decrease in restricted cash and marketable securities	698	409	1,107
Purchases and funding of finance receivables	—	(30,727)	(30,727)
Principal collections and recoveries on finance receivables	—	27,444	27,444
Purchases of leased vehicles, net	—	(2,254)	(2,254)
Proceeds from termination of leased vehicles	—	217	217
Other investing activities	(12)	3	(9)
<b>Net cash used in investing activities</b>	<b>(6,147)</b>	<b>(8,215)</b>	<b>(14,362)</b>
<b>Cash flows from financing activities</b>			
Net increase (decrease) in short-term debt	156	—	156
Proceeds from issuance of debt (original maturities greater than three months)	5,430	22,611	28,041
Payments on debt (original maturities greater than three months)	(2,797)	(17,394)	(20,191)
Payments to purchase stock	(2,438)	—	(2,438)
Dividends paid (including charge related to purchase of Series A Preferred Stock)	(1,687)	—	(1,687)
Other financing activities	(76)	(74)	(150)
<b>Net cash provided by (used in) financing activities</b>	<b>(1,412)</b>	<b>5,143</b>	<b>3,731</b>
Effect of exchange rate changes on cash and cash equivalents	(391)	(9)	(400)
Net transactions with Automotive/GM Financial	(1,257)	1,257	—
Net increase (decrease) in cash and cash equivalents	1,814	(215)	1,599
Cash and cash equivalents at beginning of period	17,133	1,289	18,422
<b>Cash and cash equivalents at end of period</b>	<b>\$ 18,947</b>	<b>\$ 1,074</b>	<b>\$ 20,021</b>

**General Motors Company and Subsidiaries**  
**Consolidating Sector Statements of Cash Flows — (Continued)**

(In millions)  
(Unaudited)

	Year Ended December 31, 2012		
	Automotive	GM Financial	Consolidated
<b>Cash flows from operating activities</b>			
Net income	\$ 5,569	\$ 567	\$ 6,136
Depreciation, impairment charges and amortization expense	38,546	216	38,762
Foreign currency remeasurement and transaction losses	117	—	117
Amortization of discount and issuance costs on debt issues	189	(1)	188
Undistributed earnings of nonconsolidated affiliates and gain on investments	(179)	—	(179)
Pension contributions and OPEB payments	(3,759)	—	(3,759)
Pension and OPEB (income) expense, net	3,232	—	3,232
(Gains) losses on extinguishment of debt	250	—	250
Provision (benefit) for deferred taxes	(35,462)	(99)	(35,561)
Change in other operating assets and liabilities	573	57	630
Other operating activities	555	234	789
<b>Net cash provided by operating activities</b>	<b>9,631</b>	<b>974</b>	<b>10,605</b>
<b>Cash flows from investing activities</b>			
Expenditures for property	(8,055)	(13)	(8,068)
Available-for-sale marketable securities, acquisitions	(4,650)	—	(4,650)
Trading marketable securities, acquisitions	(6,234)	—	(6,234)
Available-for-sale marketable securities, liquidations	10,519	—	10,519
Trading marketable securities, liquidations	7,267	—	7,267
Acquisition of companies, net of cash acquired	(44)	—	(44)
Proceeds from sale of business units/investments, net of cash disposed	18	—	18
Increase in restricted cash and marketable securities	(525)	(136)	(661)
Decrease in restricted cash and marketable securities	1,043	483	1,526
Purchases and funding of finance receivables	—	(6,789)	(6,789)
Principal collections and recoveries on finance receivables	—	4,674	4,674
Purchases of leased vehicles, net	—	(1,050)	(1,050)
Proceeds from termination of leased vehicles	4	55	59
Other investing activities	(72)	—	(72)
<b>Net cash used in investing activities</b>	<b>(729)</b>	<b>(2,776)</b>	<b>(3,505)</b>
<b>Cash flows from financing activities</b>			
Net increase (decrease) in short-term debt	(247)	—	(247)
Proceeds from issuance of debt (original maturities greater than three months)	436	8,600	9,036
Payments on debt (original maturities greater than three months)	(1,143)	(6,234)	(7,377)
Payments to purchase stock	(5,098)	—	(5,098)
Dividends paid	(939)	—	(939)
Other financing activities	(68)	(48)	(116)
<b>Net cash provided by (used in) financing activities</b>	<b>(7,059)</b>	<b>2,318</b>	<b>(4,741)</b>
Effect of exchange rate changes on cash and cash equivalents	(9)	1	(8)
Net transactions with Automotive/GM Financial	(200)	200	—
Net increase (decrease) in cash and cash equivalents	1,634	717	2,351
Cash and cash equivalents at beginning of period	15,499	572	16,071
<b>Cash and cash equivalents at end of period</b>	<b>\$ 17,133</b>	<b>\$ 1,289</b>	<b>\$ 18,422</b>

**General Motors Company and Subsidiaries**  
**Consolidating Sector Statements of Cash Flows — (Continued)**  
*(In millions)*  
*(Unaudited)*

	<b>Year Ended December 31, 2011</b>		
	<b>Automotive</b>	<b>GM Financial</b>	<b>Consolidated</b>
<b>Cash flows from operating activities</b>			
Net income	\$ 8,850	\$ 437	\$ 9,287
Depreciation, impairment charges and amortization expense	7,344	83	7,427
Foreign currency remeasurement and transaction losses	56	(1)	55
Amortization of discount and issuance costs on debt issues	200	(40)	160
Undistributed earnings of nonconsolidated affiliates and gain on investments	(1,947)	—	(1,947)
Pension contributions and OPEB payments	(2,269)	—	(2,269)
Pension and OPEB (income) expense, net	(755)	—	(755)
(Gains) losses on extinguishment of debt	(18)	—	(18)
Provision (benefit) for deferred taxes	(311)	(7)	(318)
Change in other operating assets and liabilities	(4,052)	(70)	(4,122)
Other operating activities	331	335	666
<b>Net cash provided by operating activities</b>	<b>7,429</b>	<b>737</b>	<b>8,166</b>
<b>Cash flows from investing activities</b>			
Expenditures for property	(6,241)	(8)	(6,249)
Available-for-sale marketable securities, acquisitions	(20,535)	—	(20,535)
Trading marketable securities, acquisitions	(6,571)	—	(6,571)
Available-for-sale marketable securities, liquidations	15,825	—	15,825
Trading marketable securities, liquidations	660	—	660
Acquisition of companies, net of cash acquired	(53)	—	(53)
Proceeds from sale of business units/investments, net of cash disposed	4,821	—	4,821
Increase in restricted cash and marketable securities	(543)	(185)	(728)
Decrease in restricted cash and marketable securities	1,894	173	2,067
Purchases and funding of finance receivables	—	(5,012)	(5,012)
Principal collections and recoveries on finance receivables	—	3,719	3,719
Purchases of leased vehicles, net	—	(837)	(837)
Proceeds from termination of leased vehicles	9	38	47
Other investing activities	106	—	106
<b>Net cash used in investing activities</b>	<b>(10,628)</b>	<b>(2,112)</b>	<b>(12,740)</b>
<b>Cash flows from financing activities</b>			
Net increase (decrease) in short-term debt	131	—	131
Proceeds from issuance of debt (original maturities greater than three months)	467	8,567	9,034
Payments on debt (original maturities greater than three months)	(1,471)	(6,997)	(8,468)
Dividends paid	(916)	—	(916)
Other financing activities	(89)	(50)	(139)
<b>Net cash provided by (used in) financing activities</b>	<b>(1,878)</b>	<b>1,520</b>	<b>(358)</b>
Effect of exchange rate changes on cash and cash equivalents	(250)	(3)	(253)
Net transactions with Automotive/GM Financial	(235)	235	—
Net increase (decrease) in cash and cash equivalents	(5,562)	377	(5,185)
Cash and cash equivalents at beginning of period	21,061	195	21,256
<b>Cash and cash equivalents at end of period</b>	<b>\$ 15,499</b>	<b>\$ 572</b>	<b>\$ 16,071</b>